

DIRECTIONS FOR **PERSONAL LOANS**

PLEASE READ AND COMPLETE ALL OF THE FOLLOWING INFORMATION –

ADDITIONAL REQUIREMENTS

Completed Loan Application
Verification of Income

Incomplete Loan Applications will cause a delay in the processing of your request!

1. Insurance Option(s):

Single Life Joint Life Single Disability Joint Disability None

2. Amount Requested: (\$500 - \$15,000) *amounts subject to credit score*

New Money _____ **OR**

Refinance _____ (Current Loan Balance + New Money)

Personal Loans may only be refinanced after 9 months of timely repayment

3. Payment Frequency:

Weekly Biweekly Monthly Bimonthly
(52 pymts/yr) (26 pymts/yr) (12 pymts/yr) (24 pymts/yr)

4. Number of months the loan is to be repaid in: _____

Up to \$5000 – 3 yr. maximum / \$5001 to \$10,000 – 4 yr. maximum / \$10,001 to \$15,000 – 5 yr. maximum

5. Method of Repayment:

____ Over-the-Counter Payment with 1st Payment Date of _____

____ Payroll Direct Deposit with 1st Payment Date of _____

____ Automatic Transfer Payment with 1st Payment Date of _____
From: ____ Savings **or** ____ Checking

If the purpose of this loan request is "Debt Consolidation," please attach copies of all statements of persons you wish to pay, including balances due.

Loan Applications are reviewed on Tuesdays and Thursdays. Your application must be submitted to the Credit Union by 1:00 PM the day before a meeting to be acted on the following day. Please call the office in advance at **(607) 324-8384** to find out if the loan was approved.